

The Orissa Gazette



EXTRAORDINARY
PUBLISHED BY AUTHORITY

No. 1698, CUTTACK, FRIDAY, JULY 22, 2011/ ASADHA 31, 1933

[No. 26096-VIII-HE-MA-17/2011/HE.]

HIGHER EDUCATION DEPARTMENT

RESOLUTION

The 21st July, 2011

Sub: Setting up of Orissa Knowledge Corporation Limited (OKCL)

In the era of Knowledge Revolution, the Information Society is characterized by the profound impact of Information and Communication Technologies (ICTs) across the socio-economic & politico-cultural areas of society. Wherein Information Technology has created an unprecedented wealth for a few enterprises, however, the masses have been largely deprived of the great developmental potential and the fruits of Information Technology. This Digital Divide is a potential threat for development and it is critical to bridge this Digital Divide and resultant Knowledge Divide by offering actionable knowledge to the masses for their socio-economic transformation in the emerging knowledge society.

In view of this, to provide IT enabled education and IT enabled services, there is an urgent need for a 'Special Purpose Vehicle (SPV)' which is promoted by the Government as an independent autonomous Company in the State of Orissa, named as 'Orissa Knowledge Corporation Limited.'

Government of Orissa hereby accords approval for the incorporation of a public limited company pursuant to Section 3(1) (iv) of the Companies Act, 1956 in the name of 'Orissa Knowledge Corporation Limited' (hereinafter referred as "the Company"), as per the following:

1. The Company shall be registered with an authorized capital of Rs.50,000,000 (Rupees Five Crores only) and initial subscribed and paid up capital shall be Rs.20,000,000 (Rupees Two Crore only).

2. Following are some of the important objectives of this corporation.

- ❖ Orissa's IT Infrastructure Framework for Universities, Colleges, Polytechnics, ITIs, and Schools (Orissa Knowledge Cloud)
- ❖ OS-CIT: State-wide IT Literacy Mission to bridge the Digital Divide in rural and semi-urban areas of the State
- ❖ Orissa School Education Framework (Orissa Digital Schools)
- ❖ Orissa Exam. Framework (Like CHSE, Universities Exam., Management)
- ❖ Orissa Vocational Education Framework (Orissa WAVE)
- ❖ Orissa Higher Education & Technical Education Framework (Orissa Digital University)
- ❖ Orissa Employment Assistance to Youth Framework (Orissa EASY)
- ❖ Orissa Recruitment Framework (Orissa OASIS)
- ❖ Orissa Assessment and Talent Nurturing Framework (Orissa MAC)

4. The shareholding pattern of the Company shall be as under:

Shareholders	Equity Percentage
State Government of Orissa through Higher Education Department	30
Maharashtra Knowledge Corporation Limited (MKCL)	30
Universities in Orissa	10
Private Educational Institutions, Private IT Industry & Non IT Industry, NGOs and Individuals jointly identified by Higher Education Department, Government of Orissa and MKCL	30
Total	100

4. The composition of the Board of Directors is being proposed as follows:—

Sl.No.	Category	Number of Directors
(1)	(2)	(3)
1	Nominees of Government of Orissa	2
2	Nominees of Maharashtra Knowledge Corporation Limited (MKCL)	2
3	Vice-Chancellor as Representative of shareholder Universities	1

(1)	(2)	(3)
4	Managing Director*	1
5	Experts from any of the following areas:	6 (Independent)
	<ul style="list-style-type: none"> • Science & Technology • IT • Biotechnology • Nanotechnology • Education, Vocational Education & Skill development • Agriculture • Rural Development • Industry • e-Governance • Finance • Media • Environment • Community development & Empowerment • Social Transformation • International Education • International Business • Art & Culture 	
Total		12

* The Managing Director/s shall be proposed by MKCL for the tenure of first five years. Thereafter, this position shall be decided by the Board of Directors.

5. The Chairman of the OKCL will be the Chief Secretary, Orissa.

6. The Government shall not be liable for any act and /or decision of the OKCL regarding financial, administrative or any other matter whatsoever and the Corporation shall have independent autonomous functioning as a public limited company under Companies Act, 1956 and not as a public sector undertaking of the State.

7. The liability of shareholders of the proposed OKCL shall be limited.

Approval of Public Enterprises Department, Finance Department and Law Department has been taken for setting up Orissa Knowledge Corporation vide their UOR No.71/PE., dated the 5th April, 2011, No.2895/PSF., dated the 21st May, 2011 and No.551/L., dated the 15th April, 2011 respectively.

ORDER

Ordered that the Resolution be published in the Extraordinary issue of *Orissa Gazette* for general information. Ordered also that copies of the Resolution be forwarded to All Departments of Government/All Heads of Departments/Secretary to Governor/Principal Secretary to Chief Minister/P.S. to Minister, Higher Education/P.S. to Chief Secretary/ P.S. to Development Commissioner/ All Collectors/Registrar, Orissa High Court/Special Secretary, O.P.S.C/ Registrars of all Universities under Higher Education Department.

By order of the Governor

C. S. KUMAR

Commissioner-*cum*-Secretary to Government